



UR Sugar
Industries Limited
(Formerly known as HKG Limited)
CIN No.: L15100KA2010PLC180141

DATE: 09th February 2024

**To,
The Listing Compliance
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001**

BSE SCRIP CODE: 539097

SUBJECT: Outcome of the meeting of Board of Directors held on 09th February, 2024.

Dear Sir/Madam,

Pursuant to 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with schedule III of the said regulations, we inform you that the Board of Directors of the company at its meeting held today, i.e. Friday, February 09th, 2024, inter alia, has approved the following items:

1. Considered, approved & taken on record the Standalone Un-Audited Financial Results of the Company for the Quarter ended on 31st December, 2023 along with Limited Review Report.

We further inform you that the Board Meeting commenced at 03:00 p.m. today and concluded at 4.00 p.m.

Kindly take same on your records.

Thanking You.

Yours Faithfully
UR SUGAR INDUSTRIES LIMITED
(Formerly Known as HKG LIMITED)

Amita Singh
Company Secretary and Chief Compliance Officer

Encl:

1. Unaudited Financials together with Limited Review Report along with Statement of Assets & Liabilities and Cash Flow Statement.

Note: The un-Audited Financial Statement for the quarter ended 31st December, 2023 shall be available on the website (www.ursugar.co.in) of the Company.

UR Sugar Industries Limited

CIN:L15100KA2010PLC180141

Reg.Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305

Financial results for Nine months as on December 31,2023 (Unaudited)

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			For the Nine months ended on		Year Ended
		31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	Income						
1	Revenue From Operations	-	-	-	-	902.51	902.51
2	Other Income	29.41	107.33	1.23	137.93	7.40	12.54
3	Total Income	29.41	107.33	1.23	137.93	909.91	915.05
	Expenses						
4	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	430.47	430.47
c	Changes in Inventories Of Finished Goods	-	-	-	-	348.85	348.85
d	Employee Benefits Expenses	4.58	5.39	9.00	16.48	47.95	54.46
e	Finance Cost	0.26	0.24	0.31	0.76	0.94	1.20
f	Depreciation & Amortization Expenses	1.31	1.89	3.40	5.08	10.10	13.43
g	Other Expenses	4.75	2.66	9.41	11.64	76.46	90.12
	Total Expenses	10.91	10.18	22.12	33.95	914.77	938.52
5	Profit before exceptional Item & Tax,	18.51	97.15	(20.89)	103.98	(4.87)	(23.48)
6	Exceptional Item	-	-	-	-	-	-
	Prior Period Expense	-	-	-	-	-	-
7	Profit from Operation before Tax	18.51	97.15	(20.89)	103.98	(4.87)	(23.48)
8	Tax Expenses						
a	Current	6.97	21.50	(4.03)	28.47	-	-
b	Earlier Year Tax	-	-	-	-	-	-
c	Deferred Tax	3.31	(0.47)	(0.38)	2.72	(1.16)	(1.53)
8	Total Tax	10.28	21.03	(4.42)	31.19	(1.16)	(1.53)
9	Profit from Continuing Operation (7-8)	8.23	76.12	(16.47)	72.79	(3.71)	(21.95)
10	Non Controlling Interest	-	-	-	-	-	-
11	Profit / (Loss) from discontinuing Operation	-	-	-	-	-	-
12	Tax Expenses discontinuing Operation	-	-	-	-	-	-
13	Profit / (Loss) from discontinuing Operation after tax	-	-	-	-	-	-
14	Profit from the period (9+13)	8.23	76.12	(16.47)	72.79	(3.71)	(21.95)
15	Other Comprehensive Income:						
	Items that will not be reclassified to Profit & Loss						
i	Income tax related to items that will not be reclassified to Profit / Loss	-	-	-	-	-	-
16	Total Comprehensive Income for the Period	-	-	-	-	-	-
	Comprehensive Profit and other Comprehensive income for the period	8.23	76.12	(16.47)	72.79	(3.71)	(21.95)
17	Paid-up equity share capital (Face value of ₹ 2 each)	1,050.00	1,050.00	1,050.00	1,050.00	-	1,050.00
18	Other Equity	-	-	-	-	-	710.05
19	Earnings Per share (Face value Rs 2)						
a)	Basic (₹)	0.02	0.14	(0.03)	0.14	0.01	-0.04
b)	Diluted (₹)	0.02	0.14	(0.03)	0.14	0.01	-0.04

For UR Sugar Industries Limited(Formerly Known as HKG LTD)

Lava Ramesh Katti
Managing Director
DIN: 02777164
Place :Belagavi
Date; 09.02.2024



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(Formerly Known as HKG Limited)
CIN: L15100KA2010PLC180141

Reg.Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305

Statement of Assets and Liabilities As at 31.12.2023 (Unaudited)

(Rs. In Lakhs)			
SLNo.	Particulars	As at	As at March
		31 Dec 2023	31,2023
		Un Audited	Audited
I	ASSETS		
	Non-Current Assets		
a)	Property, Plant and Equipment	139.03	20.16
b)	Financial Assets		
	(i) Investments	-	-
c)	Deferred Tax Asset (Net)	-	2.72
	Total Non Current Assets	139.03	22.88
	Current Assets		
a)	Inventories	-	-
b)	Financial Assets		
	(i) Trade Recievable	-	-
	(ii) Cash and Cash Equivalents	2.85	42.06
	(iii) Other Bank Balance	1,655.91	365.45
	(iv) Other Financial Assets	4.58	1,286.78
c)	Current Tax Assets (Net)	38.71	38.46
d)	Other Current Assets	22.53	22.12
	Total Current Assets	1,724.58	1,754.88
	Total Assets	1,863.61	1,777.75
II	EQUITIES AND LIABILITIES		
	Equity		
a)	(a) Equity Share Capital	1,050.00	1,050.00
b)	(b) Other Equity	782.84	710.05
	Total Equity	1,832.84	1,760.05
	LIABILITIES		
	Non-Current Liabilities		
a)	Financial Liabilities		
	(i) Borrowings	-	7.44
	Total Non-Current Liabilities	-	7.44
	Current Liabilities		
a)	Financial Liabilities		
	(i) Borrowings	-	2.61
	(ii) Trade Payable		
	- total outstanding dues of micro enterprises and small enterprises		-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	0.32	4.06
	(iii) Other Financial Liabilities	1.87	3.07
b)	Other Current Liabilities	0.11	0.53
c)	Current Tax Liabilites (Net)	28.47	-
	Total Current Liabilities	30.77	10.27
	Total Equity and Liabilities	1,863.61	1,777.75

For UR Sugar Industries Limited(Formerly Known as HKG LTD)

Lava Ramesh Katti
Managing Director
DIN: 02777164
Place :Belagavi
Date: 09.02.2024



VIJAY PANCHAPPA & CO.,

Chartered Accountants



B. O.: CTS No. 10676, Anjaneya Building,
II Floor, II Cross, Nehru nagar, Belgaum-590010

Ph: 9686502875, 08312460080 email:
carajumr@gmail.com

Auditor's Report on Standalone Unaudited Quarterly and Year to date Financial Results of "UR SUGAR INDUSTRIES LTD (Formerly HKG LIMITED)" Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
UR SUGAR INDUSTRIES LTD (Formerly HKG LIMITED)
BELLAD BAGEWADI
DIST: BELAGAVI

We have reviewed the accompanying statement of Standalone unaudited financial results of UR SUGAR INDUSTRIES LTD FORMERLY HKG LIMITED for the Quarter ended 31st December, 2023 and for the period from 1st October, 2023 to 31st December, 2023. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

ased on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatements.

Date: 09-02-2024

Place: Belagavi

UDIN:

24224288BKHGUL7485



For VIJAY PANCHAPPA AND CO
Chartered Accountants

FRN: 0046935

CA M. R. MUDIGODAR
(PARTNER)

Membership No: 224288